

CONTENTS

	<u>Page</u>
Independent auditor's report	3 - 4
Consolidated financial statements	
Consolidated statements of financial position	5
Consolidated statement of activities	6
Consolidated statement of functional expenses	7
Consolidated statement of cash flows	8
Notes to consolidated financial statements	9 - 19
Supplementary information	20
Consolidating statement of financial position.....	21 - 22
Consolidating statement of activities	23
Independent auditor's report on internal control over financial reporting and on compliance and other matters based on an audit of financial statements performed in accordance with <i>Government Auditing Standards</i>	24 - 25
Independent auditor's report on compliance for each major program and on internal control over compliance required by OMB Circular A-133	26 - 28
Schedule of expenditures of federal awards	29
Notes to schedule of expenditures of federal awards.....	30
Schedule of findings and questioned costs	31
Schedule of prior audit findings.....	32

INDEPENDENT AUDITOR'S REPORT

The Board of Directors
Elder Law of Michigan, Inc.
Elder Law of Michigan Pooled Account Trust

Report on the Financial Statements

We have audited the accompanying consolidated financial statements of Elder Law of Michigan, Inc. and Elder Law of Michigan Pooled Account Trust (a nonprofit organization), which comprise the consolidated statements of financial position as of December 31, 2014 and 2013, and the related consolidated statements of activities, functional expenses, and cash flows for the year ended December 31, 2014, and the related notes to the consolidated financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of Elder Law of Michigan, Inc. and Elder Law of Michigan Pooled Account Trust as of December 31, 2014 and 2013, and the changes in their net assets and their cash flows for the year ended December 31, 2014 in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Report on Summarized Comparative Information

We have previously audited Elder Law of Michigan, Inc. and Elder Law of Michigan Pooled Account Trust's 2013 consolidated financial statements, and we expressed an unmodified audit opinion on those audited consolidated financial statements in our report dated May 9, 2014. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2013, is consistent, in all material respects, with the audited financial statements from which it was derived.

Report on Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The supplementary information, as identified in the table of contents, and schedule of expenditures of federal awards as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, is presented for purposes of additional analysis and is not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the consolidated financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated April 27, 2015, on our consideration of Elder Law of Michigan, Inc. and Elder Law of Michigan Pooled Account Trust's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Elder Law of Michigan, Inc. and Elder Law of Michigan Pooled Account Trust's internal control over financial reporting and compliance.

Maney Costeiran PC

April 27, 2015

**ELDER LAW OF MICHIGAN, INC.
AND ELDER LAW OF MICHIGAN POOLED ACCOUNT TRUST
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2014 AND 2013**

	<u>2014</u>	<u>2013</u>
CURRENT ASSETS:		
Cash and cash equivalents	\$ 55,222	\$ 112,316
Grants receivable	539,946	388,662
Prepaid expenses	<u>8,512</u>	<u>5,883</u>
TOTAL CURRENT ASSETS	<u>603,680</u>	<u>506,861</u>
FURNITURE AND EQUIPMENT, net of accumulated depreciation	<u>22,083</u>	<u>31,232</u>
OTHER ASSETS:		
Trust cash and cash equivalents	1,549,208	3,545,139
Trust investments	<u>1,637,110</u>	<u>-</u>
TOTAL OTHER ASSETS	<u>3,186,318</u>	<u>3,545,139</u>
TOTAL ASSETS	<u>\$ 3,812,081</u>	<u>\$ 4,083,232</u>
CURRENT LIABILITIES:		
Accounts payable	\$ 64,364	\$ 23,317
Accrued liabilities	<u>68,527</u>	<u>40,504</u>
TOTAL CURRENT LIABILITIES	<u>132,891</u>	<u>63,821</u>
NET ASSETS:		
Unrestricted	251,660	294,910
Temporarily restricted	<u>3,427,530</u>	<u>3,724,501</u>
TOTAL NET ASSETS	<u>3,679,190</u>	<u>4,019,411</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 3,812,081</u>	<u>\$ 4,083,232</u>

See notes to consolidated financial statements.

**ELDER LAW OF MICHIGAN, INC.
AND ELDER LAW OF MICHIGAN POOLED ACCOUNT TRUST
CONSOLIDATED STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2014
(with comparative totals for the year ended December 31, 2013)**

	Unrestricted	Temporarily Restricted	2014	2013
REVENUES:				
Grants	\$ 1,238,610	\$ 314,583	\$ 1,553,193	\$ 1,375,296
Contracts	202,470	-	202,470	147,372
Training revenue	15,573	-	15,573	12,300
Donations	60,318	-	60,318	62,168
Contributions to Pooled Account Trust	-	581,948	581,948	863,529
Miscellaneous	8,456	-	8,456	13,312
Interest and dividends	-	31,923	31,923	30,050
In-kind donations	185,400	-	185,400	189,450
Investment income (loss)	-	61,126	61,126	80,680
Net assets released from restrictions	1,286,551	(1,286,551)	-	-
Total revenues	2,997,378	(296,971)	2,700,407	2,774,157
EXPENSES:				
Program services:				
Economic Security	662,686	-	662,686	689,663
Legal Services	578,917	-	578,917	470,738
Center for Elder Rights Advocacy	489,704	-	489,704	219,509
Payments to Beneficiaries	921,201	-	921,201	720,890
Supporting services:				
Management and general	388,120	-	388,120	370,269
Total expenses	3,040,628	-	3,040,628	2,471,069
CHANGE IN NET ASSETS	(43,250)	(296,971)	(340,221)	303,088
NET ASSETS, beginning of year	294,910	3,724,501	4,019,411	3,716,323
NET ASSETS, end of year	\$ 251,660	\$ 3,427,530	\$ 3,679,190	\$ 4,019,411

See notes to consolidated financial statements.

**ELDER LAW OF MICHIGAN, INC.
AND ELDER LAW OF MICHIGAN POOLED ACCOUNT TRUST
CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2014
(with comparative totals for the year ended December 31, 2013)**

	Economic Security	Legal Services	Center for Elder Rights Advocacy	Payments to Beneficiaries	Program totals	Management and general	2014	2013
EXPENSES:								
Salaries and wages	\$ 371,035	\$ 332,858	\$ 283,743	\$ -	\$ 987,636	\$ 96,460	\$ 1,084,096	\$ 839,735
Payroll taxes	31,037	34,263	23,594	-	88,894	5,789	94,683	74,631
Fringe benefits	56,621	17,592	18,218	-	92,431	2,556	94,987	97,581
Independent contractors	28,923	105,327	70,776	-	205,026	18,097	223,123	182,825
Telephone	17,711	16,775	10,521	-	45,007	3,949	48,956	45,132
Travel	19,037	6,304	17,653	-	42,994	4,734	47,728	52,693
Supplies	43,072	25,360	20,644	-	89,076	16,385	105,461	52,914
Volunteers and specific assistance	-	6,000	-	-	6,000	1,973	7,973	17,978
Occupancy	57,420	12,881	12,791	-	83,092	19,500	102,592	94,056
Insurance	2,989	5,755	9,258	-	18,002	12,547	30,549	17,160
Meetings and events	-	-	-	-	-	2,242	2,242	8,133
Professional fees	14,080	5,759	20,400	-	40,239	8,126	48,365	46,242
Dues and memberships	208	7,346	201	-	7,755	1,463	9,218	10,355
Equipment maintenance	-	502	-	-	502	381	883	265
Equipment purchases	495	-	-	-	495	-	495	-
Depreciation	-	-	-	-	-	9,150	9,150	7,875
Advertising	-	-	-	-	-	-	-	164
Training	879	2,190	1,505	-	4,574	120	4,694	4,214
Miscellaneous	8,585	5	400	-	8,990	9,842	18,832	7,767
Publications and subscriptions	-	-	-	-	-	-	-	1,009
In-kind expenses	-	-	-	-	-	185,400	185,400	189,450
Payments to beneficiaries	-	-	-	921,201	921,201	-	921,201	720,890
	<u>652,092</u>	<u>578,917</u>	<u>489,704</u>	<u>921,201</u>	<u>2,641,914</u>	<u>398,714</u>	<u>3,040,628</u>	<u>2,471,069</u>
Indirect expenses	10,594	-	-	-	10,594	(10,594)	-	-
TOTAL EXPENSES	<u><u>\$ 662,686</u></u>	<u><u>\$ 578,917</u></u>	<u><u>\$ 489,704</u></u>	<u><u>\$ 921,201</u></u>	<u><u>\$ 2,652,508</u></u>	<u><u>\$ 388,120</u></u>	<u><u>\$ 3,040,628</u></u>	<u><u>\$ 2,471,069</u></u>

See notes to consolidated financial statements.

**ELDER LAW OF MICHIGAN, INC.
AND ELDER LAW OF MICHIGAN POOLED ACCOUNT TRUST
CONSOLIDATED STATEMENT OF CASH FLOWS
YEAR ENDED DECEMBER 31, 2014
(with comparative totals for the year ended December 31, 2013)**

	2014	2013
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS:		
Cash flows from operating activities:		
Change in net assets	\$ (340,221)	\$ 303,088
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities:		
Depreciation	9,150	7,875
Net realized and unrealized (gain) loss on investments	(61,126)	(80,680)
Accounts receivable	(151,284)	(35,458)
Prepaid expenses and other current assets	(2,629)	3,288
Accounts payable	41,047	(3,297)
Accrued expenses and other liabilities	28,023	(13,377)
Total adjustments	(136,819)	(121,649)
Net cash provided (used) by operating activities	(477,040)	181,439
Cash flows from investing activities:		
Purchases of investments (net)	(1,575,985)	-
Proceeds from sale of investments	-	1,086,646
Purchase of property and equipment	-	(12,714)
Net cash provided (used) by investing activities	(1,575,985)	1,073,932
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(2,053,025)	1,255,371
CASH AND CASH EQUIVALENTS, beginning of year	3,657,455	2,402,084
CASH AND CASH EQUIVALENTS, end of year	\$ 1,604,430	\$ 3,657,455
As reported on the Consolidated Statements of Financial Position:		
Cash and cash equivalents	\$ 55,222	\$ 112,316
Trust cash and cash equivalents	1,549,208	3,545,139
	\$ 1,604,430	\$ 3,657,455

See notes to consolidated financial statements.

**ELDER LAW OF MICHIGAN, INC.
AND ELDER LAW OF MICHIGAN POOLED ACCOUNT TRUST
NOTES TO FINANCIAL STATEMENTS**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Principles of Consolidation - Elder Law of Michigan and Elder Law of Michigan Pooled Account Trust are consolidated for financial reporting purposes because Elder Law of Michigan exerts control over the management and policies of the Pooled Account Trust through a common board of directors and both are financially interrelated. All significant intercompany balances and transactions have been eliminated in consolidation.

Financial Statement Presentation - The consolidated financial statements include certain prior-year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the Organization's prior-year financial statements from which the summarized information was derived. The Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted, temporarily restricted, and permanently restricted. The Organization does not have any contributions requiring classification as permanently restricted net assets.

In-kind Contributions - In-kind contributions of donated attorney hours are reflected as contributions at their fair value and are reported as unrestricted support. These amounts have been reported as both in-kind contribution revenue and in-kind expense on the statement of activities. The Organization recognizes the fair value of contributed services received if such services a) create or enhance nonfinancial assets, or b) require specialized skills that are provided by individuals possessing those skills and would typically need to be purchased if not contributed. The Organization recognized in-kind contributions of \$185,400 and \$189,450 for the years ended December 31, 2014 and 2013, respectively.

Cash and Cash Equivalents - For purposes of the consolidated statements of cash flows, cash equivalents and liquid assets maturing no more than three months from the date of purchase are considered cash and cash equivalents. Trust cash and cash equivalents are considered long term by management.

Investments - Investments are stated at fair value. Investment income or loss (including gains and losses on investments, interest, and dividends) is included in the consolidated statement of activities as increases or decreases in unrestricted net assets unless the income or loss is restricted by donor or law. Trust investments are considered long term by management.

Property and Equipment - Property and equipment over \$5,000 are capitalized. Items are stated at cost and are depreciated principally using the straight-line method over the estimated useful life of the asset. Costs of maintenance and repairs are charged to expense when incurred.

Grants Receivable - Commitments for future grants and contributions are recorded as grants receivable in the statements of financial position. All grants receivable are considered fully collectible.

**ELDER LAW OF MICHIGAN, INC.
AND ELDER LAW OF MICHIGAN POOLED ACCOUNT TRUST
NOTES TO FINANCIAL STATEMENTS**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Concluded)

Advertising - The Organization and the Pooled Trust expense advertising costs as incurred for advertising.

Deferred Revenue - The Organization records grant receipts as unearned revenue until they are expended for the purpose of the grant, at which time they are recognized as revenue. Deferred revenue represents grant funds received in advance.

Contributions - Contributions received are reported as temporarily restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

Functional Allocation of Expenses - The costs of providing various programs and other activities have been summarized on a functional basis in the consolidated statement of activities and functional expenses. Accordingly, certain costs have been allocated among program services and management and general based upon management's estimate.

NOTE 2 - NATURE OF ORGANIZATION, RISK AND UNCERTAINTIES

Elder Law of Michigan (ELM), a nonprofit corporation under provisions of Section 501(c)(3) of the Internal Revenue Code, and as such is not subject to income taxes, was established in 1990 after various people in the law and aging communities decided to help seniors overcome barriers to accessing legal services. ELM's first success was the creation of the Legal Hotline for Older Michigianians (changed to the Legal Hotline for Michigan Seniors). ELM thrived for four years on seed money from AARP. The Michigan Office of Services to the Aging and members of the Senior Justice Section (now the Elder Law and Disability Rights Section of the State Bar of Michigan) were instrumental in cultivating ELM, focusing on the Legal Hotline. In the last twenty years, ELM has grown dramatically, now offering a wide variety of programs and services to seniors statewide.

In 2006, Elder Law of Michigan created the Elder Law of Michigan Pooled Account Trust (The Pooled Trust). The Pooled Trust was created to establish and administer a supplemental special needs trust authorized by the Social Security Act, 42, USC 1396p(d)(C), for disabled individuals who choose to contribute funds to the Trust for purposes of management and distribution to such individual pursuant to the Social Security Act. As required by professional standards, the financial statements of Elder Law of Michigan Pooled Account Trust are included herein as part of the reporting entity.

ELM's mission is to advocate for, educate, and assist its target populations. While several of its programs provide services to persons of all ages, it targets its services to older adults and persons with disabilities. ELM services include legal, pension, housing, nutrition, and benefits access counseling.

**ELDER LAW OF MICHIGAN, INC.
AND ELDER LAW OF MICHIGAN POOLED ACCOUNT TRUST
NOTES TO FINANCIAL STATEMENTS**

NOTE 2 - NATURE OF ORGANIZATION, RISK AND UNCERTAINTIES (Continued)

Economic Security

MiCAFE (Michigan's Coordinated Access to Food for the Elderly) is a public-benefits access project, in partnership with the Michigan Department of Human Services (DHS), the Michigan Office of Services to the Aging, and local community partners. The project, operating in 36 Michigan counties, is designed to increase the participation of older adults in the Food Assistance Program (widely known as the Food Stamp Program or Supplemental Nutrition Assistance Program (SNAP)), Medicaid and other services by making senior and community centers points of access for the program (rather than requiring seniors to go to a local DHS office). MiCAFE staff provide technical support and assistance to over 120 community partners who work with seniors to help them apply for the Food Assistance Program.

Benefits Enrollment and Options Center was originally started with funding from the National Council on Aging (NCOA) to establish a statewide project to provide screening to older adults using NCOA's online benefits screening software, called Benefits CheckUp. ELM staff accepts calls from older adults who are struggling to make ends meet and interested in finding public benefits like Medicaid, Supplemental Food Assistance, Medicare Part D, and other programs that could reduce their costs or provide new benefits to ensure that their most basic needs are met. Services are provided over the telephone. ELM staff also assists clients screened eligible for key benefits with the application process. This program is a complementary service and is integrated with the MiCAFE program and all legal services programs. In 2014, ELM designated all programs at Elder Law to be parts of the Benefits Enrollment Center because every client that receives assistance from ELM is screened for key benefits. During the last six months of 2014, 91% of these clients were found eligible for at least one key benefit that they were not receiving.

Project Healthy Living is a complementary project to the work done by MiCAFE because this project, funded by the Michigan Nutrition Network with funds from the U.S. Department of Agriculture, educates seniors who are eligible for the SNAP benefit on how to use that benefit to purchase healthy food, with a focus on fruits and vegetables. Through the USDA's Eat Smart, Live Strong curriculum, ELM staff also promote appropriate daily exercises.

Legal Services

Legal Hotline for Michigan Seniors provides basic, personal legal advice and information over the telephone to older adults in Michigan. Since it began in 1990, the program solves problems for clients through customized interventions and client specific legal work. The program was created to respond to the "socially needy" by eliminating barriers such as geography, transportation, illness, poverty, and social isolation. The program serves approximately 5,000 people per year statewide. A main strength of the Hotline is the ability to reach and serve people from all segments of the older adult population. ELM utilizes volunteer attorneys, recent law school graduates, and law students to not only assist more clients, but to also train members of the legal profession on the unique legal issues faced by low-income seniors.

**ELDER LAW OF MICHIGAN, INC.
AND ELDER LAW OF MICHIGAN POOLED ACCOUNT TRUST
NOTES TO FINANCIAL STATEMENTS**

NOTE 2 - NATURE OF ORGANIZATION, RISK AND UNCERTAINTIES (Continued)

Legal Services (Concluded)

Mid-America Pension Rights Project assists retirees of any age in recovering pension benefits and answering questions regarding pension plans and other retirement benefits. The project started as an arm of the Legal Hotline to serve Michigan residents. It has grown into its own program that is a collaboration covering six states, with ELM as the lead organization. This project has helped recover millions of dollars in pensions for beneficiaries.

Housing Rights Center of Michigan was originally started in late 2011 as a part of the Legal Hotline. ELM is a HUD-Approved Affiliate Agency, and ELM staff are also certified Michigan State Housing Development Authority counselors. This project provides housing counseling services to clients of all incomes and ages, with its focus on counties surrounding Lansing, Michigan. The program provides mortgage and tax foreclosure intervention, reverse mortgage counseling, and landlord/tenant issues. In 2014, the Housing Rights Center of Michigan was created and made an independent program of ELM. While still making services available to clients of all ages and incomes, the HRCMI has placed an emphasis on helping seniors deal with the issues of foreclosure, home ownership, and aging in place.

CERA (Center for Elder Rights Advocacy)

Elder Abuse Prevention Program - Beginning in 2007, ELM received grants from the Department of Justice's Office of Violence against Women (OVW) to prevent, reduce, and respond to elder abuse, neglect, and financial exploitation. ELM leads multi-disciplinary teams to train law enforcement officers, judges, prosecutors, and non-profit organizations to 1) increase their ability to identify elder abuse and domestic violence; 2) foster relationships and collaboration among criminal justice and Adult Protective Services professions; 3) identify practices and protocols to create a coordinated response to elder abuse, neglect, financial exploitation, and domestic violence experienced by adults. In 2014, the OVW grant ended and ELM was chosen as the lead organization for the state of Michigan's elder abuse prevention efforts. It is working to create a statewide oversight group and to lead the country in the development of a cross-discipline elder abuse reporting tool.

National Legal Resource Center - ELM's staff provide technical support for Senior Legal Helplines and low-cost legal service delivery mechanisms as part of the U.S. Administration for Community Living's National Legal Resource Center. CERA coordinates with four other national organizations in fostering the development and building of capacity among the professionals and nonprofits that serve the legal needs of older adults. CERA is dedicated to coordinating and expanding Senior Legal Helplines with aging network services to protect the rights and improve the overall well-being of mature adults.

**ELDER LAW OF MICHIGAN, INC.
AND ELDER LAW OF MICHIGAN POOLED ACCOUNT TRUST
NOTES TO FINANCIAL STATEMENTS**

NOTE 2 - NATURE OF ORGANIZATION, RISK AND UNCERTAINTIES (Concluded)

CERA (Center for Elder Rights Advocacy) (Concluded)

Reverse Mortgage Counseling Call Center began operation at ELM in February 2014 in response to a request from the National Council on Aging, which operates a network of reverse mortgage counselors and needed an entity to handle the incoming calls from seniors and to coordinate the scheduling for their mandatory counseling session. Handling approximately 1,000 clients a month, the call center operates Monday through Friday, 9am till 8pm.

The Organization is required to disclose significant concentrations of credit risk regardless of the degree of such risk. Financial instruments that potentially subject the organization to concentrations of significant credit risk consist of cash, cash equivalents and marketable equity securities. The organization places its cash, cash equivalents with various FDIC insured financial institutions and thereby limits the amount of credit exposure to any one financial institution. Although such cash balances exceed the federally insured limits at certain times of the year, they are, in the opinion of management, subject to minimal risk. Marketable securities are invested among diversified securities.

The process of preparing financial statements in conformity with accounting principles generally accepted in the United States of America requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues and expenses. Such estimates primarily relate to unsettled transactions and events as of the date of the financial statements. Accordingly, upon settlement, actual results may differ from estimated amounts.

In the preparation of tax returns, tax positions are taken based on interpretation of federal, state and local income tax laws. Management periodically reviews and evaluates the status of uncertain tax positions and makes estimates of amounts, including interest and penalties, ultimately due or owed. No amounts have been identified, or recorded, as uncertain tax positions. Federal, state and local tax returns generally remain open for examination for the various taxing authorities for a period of three to four years.

The Organization evaluates events and transactions that occur after year end for potential recognition or disclosure in the financial statements. These subsequent events have been considered through April 27, 2015, which is the date the financial statements were available to be issued.

**ELDER LAW OF MICHIGAN, INC.
AND ELDER LAW OF MICHIGAN POOLED ACCOUNT TRUST
NOTES TO FINANCIAL STATEMENTS**

NOTE 3 - INVESTMENTS

Elder Law of Michigan Pooled Account Trust's investments are diversified among various mutual funds, as the investment managers deem appropriate. Securities owned by the mutual funds may include bonds, stocks, or options of publicly traded companies.

The following table summarizes the investments at December 31, 2014 and 2013:

	<u>Cost basis</u>	<u>Market value</u>	<u>Unrealized gain (loss)</u>
December 31, 2014:			
Investments	<u>\$ 1,597,014</u>	<u>\$ 1,637,110</u>	<u>\$ 40,096</u>
December 31, 2013:			
Investments	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
	<u>Change in</u>		
<u>For the year ended</u>	<u>Market Value</u>	<u>Realized gain</u>	<u>Total</u>
December 31, 2014:			
Investment income	<u>\$ 40,096</u>	<u>\$ 21,030</u>	<u>\$ 61,126</u>
December 31, 2013:			
Investment income (loss)	<u>\$ (2,990)</u>	<u>\$ 83,670</u>	<u>\$ 80,680</u>

**ELDER LAW OF MICHIGAN, INC.
AND ELDER LAW OF MICHIGAN POOLED ACCOUNT TRUST
NOTES TO FINANCIAL STATEMENTS**

NOTE 4 - FAIR VALUE MEASUREMENTS

The Organization is required to disclose amounts within a framework established for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to the valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurement) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the hierarchy are described as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Organization has the ability to access.

Level 2: Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2014 and 2013.

Mutual Funds: Valued at the closing price reported on the active market on which the individual securities are traded.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Organization believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

**ELDER LAW OF MICHIGAN, INC.
AND ELDER LAW OF MICHIGAN POOLED ACCOUNT TRUST
NOTES TO FINANCIAL STATEMENTS**

NOTE 4 - FAIR VALUE MEASUREMENTS (Concluded)

Description	Level 1 Quoted prices in active markets for identical assets	Level 2 Significant other observable inputs	Level 3 Significant unobservable inputs	Total December 31, 2014
Valued on a recurring basis:				
Mutual funds:				
Money market	\$ 325,249	\$ -	\$ -	\$ 325,249
Bond	729,684	-	-	729,684
Equity:				
Value funds	79,930	-	-	79,930
Blended funds	381,757	-	-	381,757
Growth funds	120,490	-	-	120,490
Total	\$ 1,637,110	\$ -	\$ -	\$ 1,637,110

Description	Level 1 Quoted prices in active markets for identical assets	Level 2 Significant other observable inputs	Level 3 Significant unobservable inputs	Total December 31, 2013
Valued on a recurring basis:				
Mutual funds:				
Money market	\$ -	\$ -	\$ -	\$ -
Bond	-	-	-	-
Equity:				
Value funds	-	-	-	-
Blended funds	-	-	-	-
Growth funds	-	-	-	-
Total	\$ -	\$ -	\$ -	\$ -

**ELDER LAW OF MICHIGAN, INC.
AND ELDER LAW OF MICHIGAN POOLED ACCOUNT TRUST
NOTES TO FINANCIAL STATEMENTS**

NOTE 5 - FURNITURE AND EQUIPMENT

Major classes of furniture and equipment consist of the following at December 31:

	<u>2014</u>	<u>2013</u>
Furniture and equipment	\$ 39,373	\$ 52,239
Leasehold improvements	12,714	12,714
Less: accumulated depreciation	<u>(30,004)</u>	<u>(33,721)</u>
Furniture and equipment, net	<u><u>\$ 22,083</u></u>	<u><u>\$ 31,232</u></u>

Depreciation expense was \$9,150 and \$7,875 for the years ended December 31, 2014 and 2013, respectively.

NOTE 6 - RETIREMENT

The Organization makes payments to a contributory retirement plan for eligible employees. The Plan agreement requires the Organization to make annual contributions not to exceed three percent of wages paid during the Plan year. Retirement expense for the years ended December 31, 2014 and 2013 was \$11,662 and \$13,982, respectively.

**ELDER LAW OF MICHIGAN, INC.
AND ELDER LAW OF MICHIGAN POOLED ACCOUNT TRUST
NOTES TO FINANCIAL STATEMENTS**

NOTE 7 - OPERATING LEASES

The Organization has two office space leases. One lease expires at the end of March 2021. Under the lease, monthly payments start at \$7,865 in 2014, and increase 2.5% at the beginning of each rental year. The second lease expires at the end of September 2017. Monthly payments start at \$1,194 in 2014 and increase 3% at the beginning of each rental year. Rent expense for the offices for 2014 and 2013 was \$102,592 and \$94,056, respectively. The Organization also entered into a lease during 2014 for a new phone system. The lease expires in 2019 and monthly payments are fixed at \$993.

Minimum future rentals under these leases are as follows:

Year ending December 31,	Office	Phones	Total
2015	\$ 115,742	\$ 11,911	\$ 127,653
2016	118,666	11,911	130,577
2017	117,750	11,911	129,661
2018	108,963	11,911	120,874
2019	111,636	3,970	115,606
Thereafter	143,157	-	143,157
	<u>\$ 715,914</u>	<u>\$ 51,614</u>	<u>\$ 767,528</u>

NOTE 8 - RESTRICTIONS ON NET ASSETS

Temporarily restricted net assets are available for the following purposes:

	2014	2013
Specific programs - time and purpose restricted	\$ 262,659	\$ 221,418
Beneficiary distributions:		
Elder Law of Michigan Pooled Account Trust	<u>3,164,871</u>	<u>3,503,083</u>
	<u>\$ 3,427,530</u>	<u>\$ 3,724,501</u>

**ELDER LAW OF MICHIGAN, INC.
AND ELDER LAW OF MICHIGAN POOLED ACCOUNT TRUST
NOTES TO FINANCIAL STATEMENTS**

NOTE 8 - RESTRICTIONS ON NET ASSETS (Concluded)

Net assets were released from restrictions during the year ended December 31 by incurring expenses satisfying their restricted purposes.

	<u>2013</u>
Grants receivable - release of time and purpose restrictions	\$ 273,342
Payments to beneficiaries	<u>1,013,209</u>
	<u><u>\$ 1,286,551</u></u>

**NOTE 9 - BENEFICIAL INTEREST IN ASSETS HELD AT MICHIGAN STATE BAR
FOUNDATION**

The Organization established an endowment at the Michigan State Bar Foundation during 2002 and named themselves as the beneficiary. Funds designated by donors are held in the Access to Justice Fund Designated Endowment and distributions from the fund are made in accordance with the spending policy of the Access to Justice Fund Endowment Portfolio. The Organization has granted variance power to the Michigan State Bar Foundation and therefore these amounts are not included in the Consolidated Statements of Financial Position. The Foundation's fiscal year-end is September 30. The assets held in the Access to Justice Endowment Fund at the Michigan State Bar Foundation were valued at \$70,999 and \$59,526 as of September 30, 2014 and 2013, respectively.

SUPPLEMENTARY INFORMATION

**ELDER LAW OF MICHIGAN, INC.
AND ELDER LAW OF MICHIGAN POOLED ACCOUNT TRUST
CONSOLIDATING STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2014
(with comparative totals as of December 31, 2013)**

	Elder Law of Michigan	Elder Law Pooled Account Trust	Eliminations	2014	2013
CURRENT ASSETS:					
Cash and cash equivalents	\$ 55,222	\$ -	\$ -	\$ 55,222	\$ 112,316
Grants receivable	539,946	-	-	539,946	388,662
Prepaid expenses	8,512	-	-	8,512	5,883
TOTAL CURRENT ASSETS	<u>603,680</u>	<u>-</u>	<u>-</u>	<u>603,680</u>	<u>506,861</u>
FURNITURE AND EQUIPMENT,					
net of accumulated depreciation	<u>22,083</u>	<u>-</u>	<u>-</u>	<u>22,083</u>	<u>31,232</u>
OTHER ASSETS:					
Trust cash and cash equivalents - temporarily restricted	-	1,549,208	-	1,549,208	3,545,139
Trust investments - temporarily restricted	<u>-</u>	<u>1,637,110</u>	<u>-</u>	<u>1,637,110</u>	<u>-</u>
TOTAL OTHER ASSETS	<u>-</u>	<u>3,186,318</u>	<u>-</u>	<u>3,186,318</u>	<u>3,545,139</u>
TOTAL ASSETS	<u>\$ 625,763</u>	<u>\$ 3,186,318</u>	<u>\$ -</u>	<u>\$ 3,812,081</u>	<u>\$ 4,083,232</u>

	Elder Law of Michigan	Elder Law Pooled Account Trust	Eliminations	2014	2013
CURRENT LIABILITIES:					
Accounts payable	\$ 42,917	\$ 21,447	\$ -	\$ 64,364	\$ 23,317
Accrued liabilities	68,527	-	-	68,527	40,504
TOTAL CURRENT LIABILITIES	<u>111,444</u>	<u>21,447</u>	<u>-</u>	<u>132,891</u>	<u>63,821</u>
NET ASSETS:					
Unrestricted	251,660	-	-	251,660	294,910
Temporarily restricted	262,659	3,164,871	-	3,427,530	3,724,501
TOTAL NET ASSETS	<u>514,319</u>	<u>3,164,871</u>	<u>-</u>	<u>3,679,190</u>	<u>4,019,411</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 625,763</u>	<u>\$ 3,186,318</u>	<u>\$ -</u>	<u>\$ 3,812,081</u>	<u>\$ 4,083,232</u>

**ELDER LAW OF MICHIGAN, INC.
AND ELDER LAW OF MICHIGAN POOLED ACCOUNT TRUST
CONSOLIDATING STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2014
(with comparative totals for the year ended December 31, 2013)**

	Elder Law of Michigan			Elder Law of Michigan Pooled Account Trust			Eliminations	Consolidated	
	Unrestricted	Temporarily restricted	Total	Unrestricted	Temporarily restricted	Total		2014	2013
REVENUES:									
Grants	\$ 1,238,610	\$ 314,583	\$ 1,553,193	\$ -	\$ -	\$ -	\$ -	\$ 1,553,193	\$ 1,375,296
Contracts	202,470	-	202,470	-	-	-	-	202,470	147,372
Training revenue	15,573	-	15,573	-	-	-	-	15,573	12,300
Donations	123,430	-	123,430	-	-	-	(63,112)	60,318	62,168
Contributions to Pooled Account Trust	-	-	-	-	581,948	581,948	-	581,948	863,529
Trust management fees	28,896	-	28,896	-	-	-	(28,896)	-	-
Miscellaneous	8,456	-	8,456	-	-	-	-	8,456	13,312
Interest and dividends	-	-	-	-	31,923	31,923	-	31,923	30,050
In-kind donations	185,400	-	185,400	-	-	-	-	185,400	189,450
Investment income	-	-	-	-	61,126	61,126	-	61,126	80,680
Net assets released from restrictions	273,342	(273,342)	-	1,013,209	(1,013,209)	-	-	-	-
Total revenues	2,076,177	41,241	2,117,418	1,013,209	(338,212)	674,997	(92,008)	2,700,407	2,774,157
EXPENSES:									
Program services:									
Economic Security	662,686	-	662,686	-	-	-	-	662,686	689,663
Legal Services	578,917	-	578,917	-	-	-	-	578,917	470,738
Center for Elder Rights Advocacy	489,704	-	489,704	-	-	-	-	489,704	219,509
Payments to Beneficiaries	-	-	-	1,013,209	-	1,013,209	(92,008)	921,201	720,890
Supporting services:									
Management and general	388,120	-	388,120	-	-	-	-	388,120	370,269
Total expenses	2,119,427	-	2,119,427	1,013,209	-	1,013,209	(92,008)	3,040,628	2,471,069
CHANGE IN NET ASSETS	(43,250)	41,241	(2,009)	-	(338,212)	(338,212)	-	(340,221)	303,088
NET ASSETS, beginning of year	294,910	221,418	516,328	-	3,503,083	3,503,083	-	4,019,411	3,716,323
NET ASSETS, end of year	\$ 251,660	\$ 262,659	\$ 514,319	\$ -	\$ 3,164,871	\$ 3,164,871	\$ -	\$ 3,679,190	\$ 4,019,411

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND
OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

To the Board of Directors
Elder Law of Michigan, Inc.
Elder Law of Michigan Pooled Account Trust

We have audited, in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the consolidated financial statements of Elder Law of Michigan, Inc. and Elder Law of Michigan Pooled Account Trust (a nonprofit organization), which comprise the consolidated statement of financial position as of December 31, 2014, and the related consolidated statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the consolidated financial statements, and have issued our report there on dated April 27, 2015.

Internal Control Over Financial Reporting

In planning and performing our audit of the consolidated financial statements, we considered Elder Law of Michigan, Inc. and Elder Law of Michigan Pooled Account Trust's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the consolidated financial statements, but not for the purpose of expressing an opinion on the effectiveness of Elder Law of Michigan, Inc. and Elder Law of Michigan Pooled Account Trust's internal control. Accordingly, we do not express an opinion on the effectiveness of Elder Law of Michigan, Inc. and Elder Law of Michigan Pooled Account Trust's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Elder Law of Michigan, Inc. and Elder Law of Michigan Pooled Account Trust's consolidated financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Manes Costeiran PC

April 27, 2015

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH
MAJOR PROGRAM AND ON INTERNAL CONTROL OVER
COMPLIANCE REQUIRED BY OMB CIRCULAR A-133**

To the Board of Directors
Elder Law of Michigan, Inc.
Elder Law of Michigan Pooled Account Trust

Report on Compliance for Each Major Federal Program

We have audited Elder Law of Michigan, Inc. and Elder Law of Michigan Pooled Account Trust's compliance with the types of compliance requirements described in the OMB *Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Elder Law of Michigan, Inc. and Elder Law of Michigan Pooled Account Trust's major federal programs for the year ended December 31, 2014. Elder Law of Michigan, Inc. and Elder Law of Michigan Pooled Account Trust's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Elder Law of Michigan, Inc. and Elder Law of Michigan Pooled Account Trust's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Elder Law of Michigan, Inc. and Elder Law of Michigan Pooled Account Trust's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Elder Law of Michigan, Inc. and Elder Law of Michigan Pooled Account Trust's compliance.

Opinion on Each Major Federal Program

In our opinion, Elder Law of Michigan, Inc. and Elder Law of Michigan Pooled Account Trust complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2014.

Report on Internal Control over Compliance

Management of Elder Law of Michigan, Inc. and Elder Law of Michigan Pooled Account Trust's is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Elder Law of Michigan, Inc. and Elder Law of Michigan Pooled Account Trust's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Elder Law of Michigan, Inc. and Elder Law of Michigan Pooled Account Trust's internal control over compliance.

A deficiency in internal control over compliance exists when the design and operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned function, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Maney Costeiran PC

April 27, 2015

**ELDER LAW OF MICHIGAN, INC.
AND ELDER LAW OF MICHIGAN POOLED ACCOUNT TRUST
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2014**

Program Title	Federal CFDA number	Expenses
U.S. Department of Housing and Urban Development:		
Pass through programs:		
NCRC:		
Housing Counseling Program	14.169	\$ 21,242
U.S. Department of Health and Human Services:		
Direct programs:		
Administration on Aging	93.048	
Mid-American Pension Rights Project		208,331
Center for Elder Rights Advocacy (C.E.R.A.)		147,660
		355,991
Passed through:		
Michigan Office of Services to the Aging		
Elder Rights Charter	93.048	211,098
Total U.S. Department of Health and Human Services		567,089
U.S. Department of Justice:		
Passed through:		
Michigan Department of Community Health		
Michigan Office of Services to the Aging		
Calhoun County No Excuse for Elder Abuse Program	16.528	72,838
Total U.S. Department of Justice		72,838
U.S. Department of Agriculture:		
Passed through:		
Michigan Department of Human Services:		
Food Stamp Program	10.581	
Michigan Coordinated Access to Food for the Elderly		222,981
State of Michigan		
Michigan Fitness Foundation		
Supplemental Nutrition Assistance Program-Education	10.561	53,629
Total U.S. Department of Agriculture		276,610
TOTAL FEDERAL AWARDS		\$ 937,779

The accompanying notes are an integral part of this schedule.

**ELDER LAW OF MICHIGAN, INC.
AND ELDER LAW OF MICHIGAN POOLED ACCOUNT TRUST
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2014**

NOTES:

1. Basis of presentation - The accompanying schedule of expenditures of federal awards includes the grant activity of Elder Law of Michigan, Inc. and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with OMB Circular A-133 and reconciles with the amounts presented in the preparation of the basic consolidated financial statements.
2. Mid-American Pension Rights, Center for Elder Rights Advocacy, and Elder Rights Charter (CFDA 93.048) were audited as a major program. These totaled 60% of federal awards.
3. The threshold for distinguishing Type A and Type B programs was \$300,000.

**ELDER LAW OF MICHIGAN, INC.
AND ELDER LAW OF MICHIGAN POOLED ACCOUNT TRUST
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2014**

Section I - Summary of Auditors' Results

Financial Statements

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

➤ Material weakness(es) identified? _____ Yes X No

➤ Significant deficiency(ies) identified? _____ Yes X No

Noncompliance material to financial statements noted? _____ Yes X No

Federal Awards

Internal control over major programs:

➤ Material weakness(es) identified? _____ Yes X No

➤ Significant deficiency(ies) identified? _____ Yes X No

Type of auditor's report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported with Section 510(a) of Circular A-133? _____ Yes X No

Identification of major programs:

CFDA Number(s)	Name of Federal Program or Cluster
93.048	Mid-American Pension Project
93.048	Center for Elder Rights Advocacy
93.048	Elder Rights Charter

Dollar threshold used to distinguish between type A and type B programs: \$ 300,000

Auditee qualified as low-risk auditee? X Yes _____ No

Section II - Financial Statement Findings

None noted.

Section III - Federal Award Findings and Questioned Costs

None noted.

**ELDER LAW OF MICHIGAN, INC.
AND ELDER LAW OF MICHIGAN POOLED ACCOUNT TRUST
SCHEDULE OF PRIOR AUDIT FINDINGS
FOR THE YEAR ENDED DECEMBER 31, 2014**

There were no findings disclosed for the past two years.